

Full Time Faculty

Under-recovery amount (055A 200)

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COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 1362170136A1

DATE: 03/09/2015

Illinois Institute of Technology
3300 South Federal Street, MB 201
Chicago, IL 60616-3793

agreement was dated
03/03/2015

The rates approved in this agreement are for use on grants, contracts and other

AGREEMENT DATE: 3/9/2015

SECTION I: FRINGE BENEFIT RATES**

<u>TYPE</u>	<u>FROM</u>	<u>TO</u>	<u>RATE (%)</u>	<u>LOCATION</u>	<u>APPLICABLE TO</u>
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FIXED	6/1/2014	5/31/2015	25.40	All	Full Time Staff
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ORGANIZATION: Illinois Institute of Technology

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are charged using the rate(s) listed in the Fringe Benefits Section of this Agreement. The fringe benefits included in the rate(s) are listed below.

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

OFF-CAMPUS DEFINITION: For all activities performed in facilities not owned by the institution and to which rent is directly allocated to the project(s) the off-campus rate will apply. Grants or contracts will not be subject to

ORGANIZATION: Illinois Institute of Technology

SECTION III: GENERAL

A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Acceptance of the rates is subject to the following conditions: (1) Only costs incurred by the organization were included in its facilities and administrative cost pools as finally accepted; such costs are legal obligations of the organization and are allowable under the governing cost principles; (2) The same costs that have been reported as facilities and administrative costs are not included as direct

costs; (3) Similar types of costs have been accorded consistent accounting treatment; and (4) The information provided by the organization which was used to establish the rates is not later found to be materially incomplete or inaccurate by the

REQUIREMENTS OF EXPERIMENT FOR ROOM RATE

INSTITUTION: **Illinois Institute of Technology**

APPLICABLE TO: **ORGANIZED RESEARCH**

APPLICABLE TO: **ORGANIZED RESEARCH**

DATE COMPONENT: **ON CAMPUS** **OFF CAMPUS**

OFFICIAL NOTIFICATION
New Procedures for Submitting
College and University Facilities & Administrative Rate Proposals

NAME CHANGE: From Division of Cost Allocation to Cost Allocation Services (CAS)

This is to officially notify you that CAS has implemented an automated Document Management and

[REDACTED]

[REDACTED]