

I. Policy

The Bursar's Office shall refund to all students amounts received in excess of the amounts due in accordance with all Federal Title IV regulations and university procedures. Excess payments made by third parties or outside organizations shall be

vi. Refund Methods

IIT encourages students to utilize the option of signing up for direct deposit for their financial aid refunds. Students receiving refunds, but who have not signed up for direct deposit, will receive paper checks. Paper checks are mailed to the current mailing address on record.

vii. Use of Refunds to Pay Pritp-0.002 Tc 0.a rse ofcadem-0.002 Tcc Y9(tea0.a)11(r).152 0 T